



Key Project Funding Updates

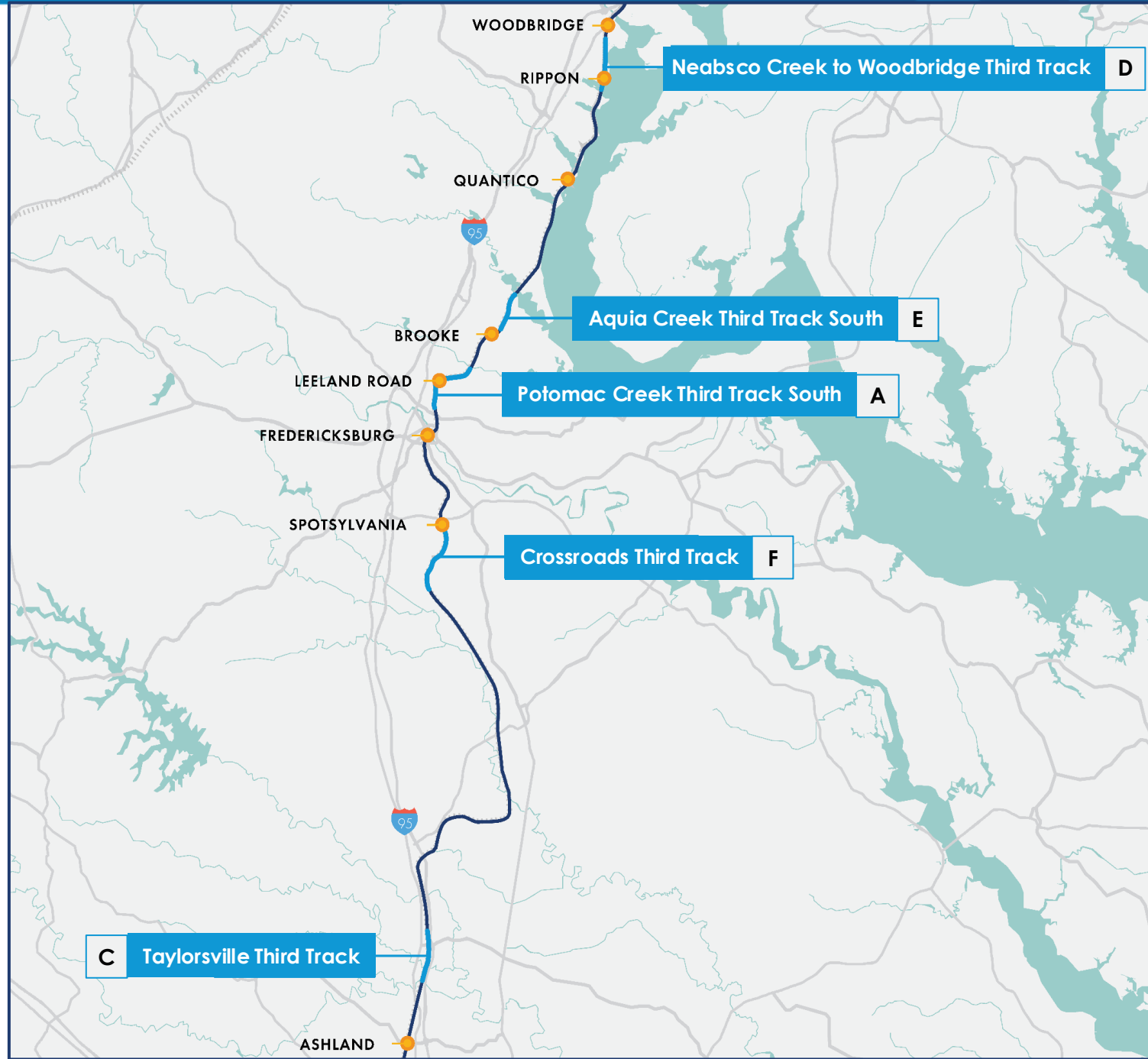
May 21, 2026

Key Project Funding Updates

- The purpose of today's update is to brief the VPRA Finance Committee on projects with potential budget changes after the FY27 Capital Budget goes into effect.
 - Sidings C, D, E, and F
 - Richmond Layover Facility
 - Franconia to Lorton Third Track



Sidings Projects



Sidings Projects

- CSX is leading design and construction for the new Sidings projects. Completion is expected in 2030.

Siding C

\$86.1M
2.1 miles

Siding D

\$115.8M
3.1 miles

Siding E

\$96.6M
2.3 miles

Siding F

\$142.9M
4.3 miles

- Environmental field work and geotechnical surveys are being performed this Spring.
- 30% Design expected to be complete in Summer 2026.
- VPRA is implementing *lessons learned* to update project budgets after completion of 30% Design.
- Potential budget adjustments in the next budget cycle will reflect the updated design cost estimates.

Richmond Layover Facility

FY27 Proposed Budget: \$10.4M (Final Design funding only)

- The Richmond Layover Facility Project will provide a Level 2 servicing facility at CSX's Fulton Yard consisting of three tracks for overnight storage & maintenance. This facility will support up to five roundtrips that will serve Richmond Main Street upon completion of TRV Phases 1 and 2.
- The project is currently only funded through Final Design; **full project cost through construction is anticipated to be \$76M.**
- Funding opportunities:
 - Grant Awards Announced/Committed:
 - CVTA \$15M
 - Amtrak \$30M in IIJA funds
 - Grant Applications:
 - \$27M from FRA's NRPP/FSP grant program
 - \$25M from USDOT's BUILD grant program
 - SMART Scale funding – Amount TBD
 - CRISI funding – Amount TBD
- Budget will be adjusted when the project is fully funded.



Franconia to Lorton Third Track

FY27 Proposed Budget (Third Track): \$274.3M (\$0.7M decrease from FY26)
(Newington Road): \$ 61.0M



- Design and construction of this project is being led by program partner CSX. Final Design is nearly complete, and property acquisitions are ongoing, which are critical to the timing of contractor procurement.
- Third Track's Budget decreased by \$700k to transfer Long Branch culvert scope to Franconia-Springfield Bypass.





THANK YOU

Questions?